

**Rhode Island Public Transit Authority
Joint Pension Board**

Minutes of the January 25, 2016 Meeting

Joint Pension Board Members Present: Maureen Martin, David Garzone, Thomas Cute and Kevin Millea

Absent Members: Stephen Durkee

Also Present: Raymond Studley, Chief Executive Officer; Benjamin Salzillo, In-House Legal; Christian Capizzo, Outside Counsel; Maureen Ruzzano, Human Resources; and Marie DiToro, Recording Secretary

Agenda Item 1: Approval of November 16, 2015 Meeting Minutes

Ms. Martin calls the meeting to order. Mr. Garzone made a motion to approve the November 16, 2015 minutes. Mr. Cute seconded and it passed unanimously.

Agenda Item 2: Convene as Pension Benefit Sub-Committee

JPB Action: Gregory Dolby: Ms. Ruzzano states that Mr. Andrews is requesting a late pension. He entered into the employ of the Rhode Island Public Transit Authority on September 5, 1995. He was employed by the Authority for a total of 20 years and 3 months. During his employment, Mr. Dolby was included in the hourly pension plan. Mr. Dolby passed away on December 7, 2015 at the age of 62. Mr. Dolby named his wife as the contingent annuitant for his pension. Based on his years of service and his age, Mrs. Dolby is entitled to receive 50% of her late husband's pension benefits. She has requested such benefits become effective January 1, 2016. Mr. Millea makes a motion to approve the benefits for Mr. Dolby in the amount of \$872.31. Mr. Cute seconds the motion and it passes unanimously. Mr. Cute stated that he was a good employee and an outstanding human being and he will be sadly missed.

JPB Action: Frederick Butler, Jr: Ms. Ruzzano states that Mr. Butler is requesting a partial disability pension. He entered into the employ of the Rhode Island Public Transit Authority on June 20, 1994. He was employed by the Authority for a total of 21 years and 6 months. During his employment, Mr. Butler was included in the hourly pension plan. Based on his years of service and the fact that he has been deemed disabled, he is entitled to a partial disability pension. He has requested such benefits become effective February 1, 2016. Mr. Millea makes a motion to approve the benefits for Mr. Butler in the amount of \$1937.39. Mr. Cute seconds the motion and it passes unanimously.

JPB Action: Michael Carlin: Ms. Ruzzano states that Mr. Carlin is requesting an early pension. He entered into the employ of the Rhode Island Public Transit Authority on May 5, 2003. He was employed by the Authority for a total of 12 years and 9 months. During his employment, Mr. Carlin

was included in the hourly pension plan. Based on his years of service and his age, Mr. Carlin is entitled to a pension. He has requested such benefits become effective February 1, 2016. Mr. Millea makes a motion to approve the benefits for Mr. Carlin in the amount of \$659.48. Mr. Cuta seconds the motion and it passes unanimously.

JPB Action: G. Thomas Ford: Ms. Ruzzano states that Mr. Ford is requesting an early pension. He entered into the employ of the Rhode Island Public Transit Authority on June 2, 2003. He was employed by the Authority for a total of 12 years and 8 months. During his employment, Mr. Ford was included in the hourly pension plan. Based on his years of service and his age, Mr. Ford is entitled to a pension. He has requested such benefits become effective February 1, 2016. Mr. Millea makes a motion to approve the benefits for Mr. Ford in the amount of \$993.65. Mr. Cuta seconds the motion and it passes unanimously.

JPB Action: Francis Bucci: Ms. Ruzzano states that Mr. Bucci is requesting a regular pension. He entered into the employ of the Rhode Island Public Transit Authority on November 20, 2002. He was employed by the Authority for a total of 13 years and 2 months. During his employment, Mr. Bucci was included in the hourly pension plan. Based on his years of service and his age, Mr. Bucci is entitled to a pension. He has requested such benefits become effective February 1, 2016. Mr. Millea makes a motion to approve the benefits for Mr. Bucci in the amount of \$1188.59. Mr. Cuta seconds the motion and it passes unanimously.

JPB Action: Joel Dareluis: Ms. Ruzzano states that Mr. Dareluis is requesting a late pension. He entered into the employ of the Rhode Island Public Transit Authority on July 24, 1978. He was employed by the Authority for a total of 37 years and 6 months. During his employment, Mr. Dareluis was included in the hourly pension plan. Based on his years of service and his age, Mr. Dareluis is entitled to a pension. He has requested such benefits become effective February 1, 2016. Mr. Garzone makes a motion to approve the benefits for Mr. Dareluis in the amount of \$4319.47. Mr. Millea seconds the motion and it passes unanimously. Mr. Cuta states that they wish him a long healthy retirement.

JPB Action: Alexander Tarnacki: Ms. Ruzzano states that Mr. Tarnacki is requesting a late pension. He entered into the employ of the Rhode Island Public Transit Authority on June 16, 1984. He was employed by the Authority for a total of 31 years and 7 months. During his employment, Mr. Tarnacki was included in the hourly pension plan. Based on his years of service and his age, Mr. Tarnacki is entitled to a pension. He has requested such benefits become effective February 1, 2016. Mr. Millea makes a motion to approve the benefits for Mr. Tarnacki in the amount of \$4437.77. Mr. Cuta seconds the motion and it passes unanimously.

JPB Action: Vincent Rowan: Ms. Ruzzano states that Mr. Rowan is requesting a late pension. He entered into the employ of the Rhode Island Public Transit Authority on October 18, 2005. He was employed by the Authority for a total of 10 years and 3 months. During his employment, Mr. Rowan was included in the hourly pension plan. Based on his years of service and his age, Mr. Rowan is entitled to a pension. He has requested such benefits become effective February 1, 2016. Mr. Millea makes a motion to approve the benefits for Mr. Rowan in the amount of \$588.20. Mr. Cuta seconds the motion and it passes unanimously.

JPB Action: Joseph Cambio: Ms. Ruzzano states that Mr. Cambio is requesting a late pension. He entered into the employ of the Rhode Island Public Transit Authority on January 13, 1989. He was employed by the Authority for a total of 27 years and 2 months. During his employment, Mr. Cambio was included in the hourly pension plan. Based on his years of service and his age, Mr. Cambio is entitled to a pension. He has requested such benefits become effective March 1, 2016. Mr. Millea makes a motion to approve the benefits for Mr. Cambio in the amount of \$2258.79. Mr. Cute seconds the motion and it passes unanimously.

JPB Action: Rui Vieira: Ms. Ruzzano states that Mr. Vieira is requesting a late pension. He entered into the employ of the Rhode Island Public Transit Authority on March 13, 2000. He was employed by the Authority for a total of 16 years and 2 months. During his employment, Mr. Vieira was included in the hourly pension plan. Based on his years of service and his age, Mr. Vieira is entitled to a pension. He has requested such benefits become effective March 1, 2016. Mr. Millea makes a motion to approve the benefits for Mr. Vieira in the amount of \$1348.63. Mr. Cute seconds the motion and it passes unanimously.

Ms. Martin mentions that in the Joint Pension Packet there is a letter from RIPTA to Prudential to consolidate the plans which the Joint Pension Board approved at the previous meeting. This was given to the members as a FYI.

Agenda Item 3: **Adjournment**

Mr. Millea makes a motion to adjourn the meeting. Mr. Cute seconds the motion and it passes unanimously.

Respectfully submitted,

Marie DiToro

Recording Secretary