

**Rhode Island Public Transit Authority
Joint Pension Board
Minutes of the May 23, 2016 Meeting**

Joint Pension Board Members Present: Stephen Durkee, Mayor Scott Avedisian, Thomas Cute and Kevin Cole.

Absent Members: Maureen Martin and Dave Garzone.

Also Present: Raymond Studley, Chief Executive Officer; Benjamin Salzillo, In-House Legal; Christian Capizzo, Outside Counsel; Maureen Ruzzano, Human Resources; and Cyndi Mason, Recording Secretary

Agenda Item 1: Approval of April 18, 2016 Meeting Minutes

Mr. Durkee calls the meeting to order. Mr. Cute made a motion to approve the April 18, 2016 minutes. Mr. Cole seconded and it passed unanimously.

Agenda Item 2: Convene as Pension Benefit Sub-Committee

JPB Action: Debra Greco: Ms. Ruzzano states this is an early pension application for a deceased employee, Debra Greco, who was employed on August 29, 1994 for 17 years and 11 months. Mrs. Greco passed away on July 19, 2012 and it is requested that her portion of the pension, 50%, be left to Mr. Greco and he would like it to become effective June 1, 2016 in the amount of \$601.77 per month.

Mr. Cute moves that the pension be approved, Mr. Cole seconds the motion and it passes unanimously.

JPB Action: Brian Farrell: Ms. Ruzzano states this is a late pension application for Brian Farrell. Mr. Farrell was employed on May 11, 1976. He has been employed for a total of 41 years and 1 month. He has requested his pension benefits become effective June 1, 2016 in the amount of \$4,460.40 per month.

Mr. Cute states that Mr. Farrell is a member of a family that has devoted their life to the UTC, UER and RIPTA. He served with the utmost professionalism and we wish him a long and happy retirement.

Mr. Cute moves that the pension be approved, Mr. Cole seconds the motion and it passes unanimously.

JPB Action: Deborah Rowley: Ms. Ruzzano states this is a late pension application for Deborah Rowley. Ms. Rowley was employed on November 25, 2002. She has been employed for 13 years and 6 months. She has requested that her pension benefits become effective June 1, 2016 in the amount of \$1204.98 per month.

Mr. Cute moves that the pension be approved, Mr. Cole seconds the motion and it passes unanimously.

JPB Action: Joseph McCauley: Ms. Ruzzano states this is a late pension application for Joseph McCauley. Mr. McCauley was employed on May 28, 1974. He has been employed for a total of 42 years. He has requested that his pension benefits become effective June 1, 2016 in the amount of \$3,305.04 per month.

Mr. Cute commends Mr. McCauley for his many years of dedicated service.

Mr. Cute moves that the pension be approved, Mr. Cole seconds the motion and it passes unanimously.

JPB Action: Vincenzo Delsignore: Ms. Ruzzano states this is a late pension application for Vincenzo Delsignore. Mr. Delsignore was hired on February 29, 1988. He has been employed for a total of 28 years and 3 months. Mr. Delsignore has requested that his pension benefits become effective June 1, 2016 in the amount of \$2,843.69 per month.

Mr. Cute moves that the pension be approved, Mr. Cole seconds the motion and it passes unanimously.

JPB Action: Kevin Healey: Ms. Ruzzano states this is a late pension application for Kevin Healey. Mr. Healey was hired on June 2, 1980. He has been employed for a total of 36 years. Mr. Healey has requested that his pension benefits become effective June 1, 2016 in the amount of \$3,838.71 per month.

Mr. Cute states he is wished the best of luck in his retirement and hope for a speedy recovery.

Mr. Cute moves that the pension be approved, Mr. Cole seconds the motion and it passes unanimously.

JPB Action: Kevin Carmody: Ms. Ruzzano states this is a late pension application for Kevin Carmody. Mr. Carmody was hired on January 11, 1980. He has been employed for a total of 36 years and 5 months. Mr. Carmody has requested that his pension benefits become effective June 1, 2016 in the amount of \$5,301.42.

Mr. Cute congratulates Mr. Carmody as a long time employee and a very good superintendent.

Mr. Cute moves that the pension be approved, Mr. Cole seconds the motion and it passes unanimously.

JPB Action: Joseph Greco: Ms. Ruzzano states this is a late pension application for Joseph Greco. Mr. Greco was hired on February 2, 1979. He has been employed for a total of 37 years and 4 months. He has requested that his pension benefit become effective June 1, 2016 in the amount of \$4,656.09 per month.

Mr. Cute moves that the pension be approved, Mr. Cole seconds the motion and it passes unanimously.

JPB Action: William McKiernan: Ms. Ruzzano states this is a late pension application for William McKiernan. Mr. McKiernan was hired on February 25, 2008. He has been employed for a total of 8

years and 3 months. He has requested that his pension benefits become effective June 1, 2016 in the amount of \$486.97 per month.

Mr. Cute moves that the pension be approved, Mr. Cole seconds the motion and it passes unanimously.

JPB Action: James DeRosa: Ms. Ruzzano states this is a late pension application for James DeRosa. Mr. DeRosa was hired on May 6, 2002. He was employed for a total of 14 years and 1 month. Due to his age over 70½, it had to be calculated by the Angell Pension Group. He has requested that his benefits become effective June 1, 2016 in the amount of \$1,280.12 per month.

Mr. Cute moves that the pension be approved, Mr. Cole seconds the motion and it passes unanimously.

Agenda Item 3: **JPB Information/Discussion.** Acknowledgement of a letter from the Amalgamated Transit Union on behalf of Mr. Randolph Williams regarding the withdrawal of his request to convert his early pension to a disability pension.

Agenda Item 4: **Adjournment**

Mr. Durkee asks for a motion to adjourn. Mr. Cute makes a motion to adjourn the meeting. Mr. Cole seconds the motion and it passes unanimously.

Respectfully submitted,

Cyndi Mason
Recording Secretary