Rhode Island Public Transit Authority Joint Pension Board

3:00 p.m.

705 Elmwood Avenue, Providence Minutes of the March 20, 2019 Meeting

Ioint Pension Board

Members Present: Thomas Cute, Paul Dilorio, Brian Lonergan (for Kathy Nadeau) and Kevin Cole

Absent Members: Maureen Martin, Diane Cappalli and Kathy Nadeau

Also Present: Maureen Ruzzano, Human Resource Chief Compliance Officer, RIPTA;

Christopher Fragomeni, JPB Board Counsel; Elizabeth Silvestre, Executive

Assistant; and other members of RIPTA's staff.

Agenda Item 1: Approval of February 20, 2019 Meeting Minutes

Mr. Dilorio makes a motion to approve the minutes of the February 20, 2019 meeting. Mr. Cole seconds, and the motion passes with favorable votes by Mr. Lonergan and Mr. Cute.

Agenda Item 2: Convene as Pension Benefit Sub-Committee

• Ms. Ruzzano presents the pension application for Dukuly Soko, Mechanic. Mr. Soko requested his pension benefits become effective on February 1, 2019, in the amount of \$2,769.44 per month.

Mr. Cole makes a motion to approve the pension benefits request. Mr. Dilorio seconds, and the motion passes with favorable votes by Mr. Lonergan and Mr. Cute.

- Ms. Ruzzano presents the pension application for Joyce MacLeod-Patterson, Van Operator. Ms. MacLeod-Patterson requested her pension benefits become effective on March 1, 2019, in the amount of \$1,313.93 per month.
 - Mr. Cole makes a motion to approve the pension benefits request. Mr. Lonergan seconds, and the motion passes with favorable votes by Mr. Dilorio and Mr. Cute.
- Ms. Ruzzano presents the pension application for Robin Alba, Bus Operator. Ms. Alba requested her pension benefits become effective on April 1, 2019, in the amount of \$3,170.16 per month.

Mr. Cole makes a motion to approve the pension benefits request. Mr. Dilorio seconds, and the motion passes with favorable votes by Mr. Lonergan and Mr. Cute.

Agenda Item 3: Pension Plan Presentation by Portfolio Evaluations

Edward Landsman of Portfolio Evaluations presents an update on the Pension Plan.

Agenda Item 4: Adjournment 03:04 p.m.

Mr. Lonergan makes a motion to adjourn. Mr. Cole seconds and the motion passes with favorable votes by Mr. DiIorio and Mr. Cute.

Respectfully submitted,

Kathy Nadeau Recording Secretary