

Rhode Island Public Transit Authority
Joint Pension Board
3:00 p.m.
Minutes of the July 25, 2018 Meeting

Joint Pension Board

Members Present: Paul DiIorio, Kathy Nadeau, Thomas Cute, Kevin Cole, and Maureen Martin

Absent Members: Diane Cappalli

Also Present: Scott Avedisian, Chief Executive Officer, RIPTA; Elizabeth Silvestre, Executive Assistant, RIPTA; Maureen Ruzzano, Human Resource Chief Compliance Officer, RIPTA; Christopher Fragomeni, JPB Board Counsel; and other members of RIPTA's staff

Agenda Item 1: Approval of June 27, 2018 Meeting Minutes

Mr. Cute makes a motion to approve the minutes of the June 27, 2018 meeting. Ms. Martin seconds, and the motion passes with favorable votes by Ms. Nadeau, Mr. Cole, and Mr. DiIorio

Agenda Item 2: Election of Chair appointed to JPB by RIPTA and Union

Ms. Nadeau makes a motion to appoint Mr. DiIorio as Chair of the Joint Pension Board. Mr. Cute seconds and the motion passes with favorable votes by Ms. Martin, Mr. Cole, and Mr. DiIorio.

Agenda Item 3: Convene as Pension Benefit Sub-Committee

- Ms. Ruzzano presents the pension application for Melvin Byrd, Bus Operator. Mr. Byrd requested his pension benefits become effective on July 1, 2018, in the amount of \$205.83 per month.
Mr. Cute makes a motion to approve the pension benefits request. Mr. Cole seconds, and the motion passes with favorable votes by Ms. Martin, Ms. Nadeau, and Mr. DiIorio.

- Ms. Ruzzano presents the pension application for Carlos Rocha, Bus Operator. Mr. Rocha requested his pension benefits become effective on August 1, 2018, in the amount of \$1,986.77 per month.
Mr. Cute makes a motion to approve the pension benefits request. Ms. Martin seconds, and the motion passes with favorable votes by Ms. Nadeau, Mr. Cole, and Mr. DiIorio.

- Ms. Ruzzano presents the pension application for David Larkin, Bus Operator. Mr. Larkin requested his pension benefits become effective on August 1, 2018, in the amount of \$4,782.39 per month.

Mr. Cute makes a motion to approve the pension benefits request. Ms. Martin seconds, and the motion passes with favorable votes by Ms. Nadeau, Mr. Cole, and Mr. DiIorio.

Agenda Item 4: Discussion: Request for non-represented staff increase to pension multiplier as well as increase in mandatory contribution similar to 618 bargained for benefit.

Deferred for next Joint Pension Board meeting.

Agenda Item 5: Discussion: Request regarding purchasing non-vested municipal, state or federal service for RIPTA pension credit.

Deferred for next Joint Pension Board meeting.

Agenda Item 6: **Adjournment 03:21 p.m.**

Mr. Cute makes a motion to adjourn. Mr. Cole seconds and the motion passes with favorable votes by Ms. Nadeau, Ms. Martin, and Mr. DiIorio.

Respectfully submitted,

Kathy Nadeau
Recording Secretary