

**Rhode Island Public Transit Authority
Joint Pension Board
3:00 p.m.
Minutes of the September 19, 2018 Meeting**

Joint Pension Board

Members Present: Paul DiIorio, Kathy Nadeau, Diane Cappalli, Thomas Cute, Kevin Cole,

Absent Members: Maureen Martin

Also Present: Scott Avedisian, Chief Executive Officer, RIPTA; Elizabeth Silvestre, Executive Assistant, RIPTA; Maureen Ruzzano, Human Resource Chief Compliance Officer, RIPTA; Christopher Fragomeni, JPB Board Counsel; and other members of RIPTA's staff

Agenda Item 1: Approval of August 15, 2018 Meeting Minutes

Mr. Cute makes a motion to approve the minutes of the August 15, 2018 meeting. Ms. Nadeau seconds, and the motion passes with favorable votes by Ms. Cappalli, Mr. Cole, and Mr. DiIorio.

Agenda Item 2: Convene as Pension Benefit Sub-Committee

- Ms. Ruzzano presents the pension application for Theresa Cram, Bus Operator. Ms. Cram requested her pension benefits become effective on October 1, 2018, in the amount of \$708.15 per month.
Mr. Cute makes a motion to approve the pension benefits request. Ms. Nadeau seconds, and the motion passes with favorable votes by Ms. Cappalli, Mr. Cole, and Mr. DiIorio.

- Ms. Ruzzano presents the pension application for Karen DiLauro, Executive Director of Budget and Finance. Ms. DiLauro requested her pension benefits become effective on October 1, 2018, in the amount of \$680.55 per month.
Ms. Nadeau makes a motion to approve the pension benefits request. Mr. Cute seconds, and the motion passes with favorable votes by Ms. Cappalli, Mr. Cole, and Mr. DiIorio.

- Ms. Ruzzano presents the pension application for Albert Cardillo, Bus Operator. Mr. Cardillo requested his pension benefits become effective on October 1, 2018, in the amount of \$3,870.30 per month.
Mr. Cute makes a motion to approve the pension benefits request. Ms. Cappalli seconds, and the motion passes with favorable votes by Ms. Nadeau, Mr. Cole, and Mr. DiIorio.

- Ms. Ruzzano presents the pension application for Thomas Sears, Utility Worker. Mr. Sears requested his pension benefits become effective on October 1, 2018, in

the amount of \$4,763.64 per month.

Mr. Cute makes a motion to approve the pension benefits request. Ms. Cappalli seconds, and the motion passes with favorable votes by Ms. Nadeau, Mr. Cole, and Mr. Dilorio.

Agenda Item 3: Discussion/Vote: Formation of Committee for the purchasing of non-vested municipal, state or federal service for RIPTA pension credit.

Mr. Cute makes a motion to form a committee for the purchasing of non-vested municipal, state or federal service for RIPTA pension credit, and recommends including Maureen Ruzzano, Karen McKenna, Kevin Cole, and Christopher Durand to the committee. Mr. Cole seconds and the motion passes with favorable votes by Ms. Nadeau, Ms. Cappalli, and Mr. Dilorio.

Agenda Item 4: Adjournment 03:07 p.m.

Mr. Cute makes a motion to adjourn. Ms. Martin seconds and the motion passes with favorable votes by Ms. Nadeau, Mr. Cole, and Mr. Dilorio.

Respectfully submitted,

Kathy Nadeau
Recording Secretary